

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re: SCHULTE PROPERTIES LLC

Case No. 17-12883-MKN

**CHAPTER 11
MONTHLY OPERATING REPORT
(REAL ESTATE CASE)**

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: Aug-17PETITION DATE: 05/31/17 0:00

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).
Dollars reported in \$1

	<u>End of Current Month</u>	<u>End of Prior Month</u>	<u>As of Petition Filing</u>
2. Asset and Liability Structure			
a. Current Assets	\$2,328	\$4,824	
b. Total Assets	\$3,586,649	\$3,589,145	\$3,584,321
c. Current Liabilities	\$0	\$0	
d. Total Liabilities	\$2,640,275	\$2,640,275	\$2,640,275
			<u>Cumulative</u>
3. Statement of Cash Receipts & Disbursements for Month	<u>Current Month</u>	<u>Prior Month</u>	<u>(Case to Date)</u>
a. Total Receipts	\$21,565	\$25,272	\$67,562
b. Total Disbursements	\$24,061	\$20,561	\$65,234
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	(\$2,496)	\$4,711	\$2,328
d. Cash Balance Beginning of Month	\$4,824	\$113	\$0
e. Cash Balance End of Month (c + d)	\$2,328	\$4,824	\$2,328
			<u>Cumulative</u>
4. Profit/(Loss) from the Statement of Operations	<u>Current Month</u>	<u>Prior Month</u>	<u>(Case to Date)</u>
	(\$2,496)	\$113	\$2,328
5. Account Receivables (Pre and Post Petition)	\$0	\$0	
6. Post-Petition Liabilities	\$0	\$0	
7. Past Due Post-Petition Account Payables (over 30 days)	\$0	\$0	

At the end of this reporting month:

- | | <u>Yes</u> | <u>No</u> |
|--|------------|-----------|
| 8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) | | X |
| 9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee) | | X |
| 10. If the answer is yes to 8 or 9, were all such payments approved by the court? | | |
| 11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee) | | X |
| 12. Is the estate insured for replacement cost of assets and for general liability? | X | |
| 13. Are a plan and disclosure statement on file? | | X |
| 14. Was there any post-petition borrowing during this reporting period? | | X |
15. **Check if paid:** Post-petition taxes ; U.S. Trustee Quarterly Fees ; Check if filing is current for: Post-petition tax reporting and tax returns: .
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 10.23.2017


Responsible Individual

STATEMENT OF OPERATIONS**(Real Estate Case)**For the Month Ended 08/31/17

Current Month				Cumulative (Case to Date)	Next Month Forecast
Actual	Forecast	Variance			
\$21,565	\$21,500	\$65	Revenues:		
		\$0	1 Rent/Leases	\$67,562	\$18,500
		\$0	2 Real Property Sales Gross		
		\$0	3 Interest		
		\$0	4 Other Income: _____		
		\$0	5 _____		
		\$0	6 _____		
\$21,565	\$21,500	\$65	7 Total Revenues	\$67,562	\$18,500
			Expenses:		
\$0		\$0	8 Cost of Property Sold		
			8a Initial Cost & Improvement _____		
		\$0	8b less: Depreciation Taken _____		
		\$0	9 Selling		
		\$0	10 Administrative		
		\$0	11 Interest		
		\$0	12 Compensation to Owner(s)/Officer(s)		
		\$0	13 Salaries		
		\$0	14 Commissions		
\$4,181	\$7,200	\$3,019	15 Management Fees	\$11,382	\$4,300
		\$0	Rent/Lease:		
		\$0	16 Personal Property		
		\$0	17 Real Property		
		\$0	18 Insurance		
		\$0	19 Depreciation		
		\$0	Taxes:		
		\$0	20 Employer Payroll Taxes		
		\$0	21 Real Property Taxes		
		\$0	22 Other Taxes		
\$21,254	\$14,000	(\$7,254)	23 Other Expenses: _____	\$55,574	\$16,500
(\$1,699)	\$0	\$1,699	24 Checks not cleared by bank by month end	(\$1,699)	
\$325	\$0	(\$325)	25 Prior month checks cleared - Accounting adjustment	(\$348)	
		\$0	26 US Trustee Fee	\$325	\$0
		\$0	27 _____		
		\$0	28 _____		
		\$0	29 _____		
		\$0	30 _____		
		\$0	31 _____		
\$24,061	\$21,200	(\$2,861)	32 Total Expenses	\$65,234	\$20,800
(\$2,496)	\$300	(\$2,796)	33 Subtotal	\$2,328	(\$2,300)
		\$0	Reorganization Items:		
		\$0	34 Professional Fees		
		\$0	35 Provisions for Rejected Executory Contracts		
		\$0	36 Interest Earned on Accumulated Cash from Resulting Chp 11 Case		
		\$0	37 Gain or (Loss) from Sale of Equipment		
		\$0	38 U.S. Trustee Quarterly Fees		
		\$0	39 _____		
\$0	\$0	\$0	40 Total Reorganization Items	\$0	\$0
(\$2,496)	\$300	(\$2,796)	41 Net Profit (Loss) Before Federal & State Taxes	\$2,328	(\$2,300)
		\$0	42 Federal & State Income Taxes		
(\$2,496)	\$300	(\$2,796)	43 Net Profit (Loss)	\$2,328	(\$2,300)

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

BALANCE SHEET
(Real Estate Case)
For the Month Ended 08/31/17 0:00

Assets		<u>From Schedules</u>	<u>Market Value</u>
Current Assets			
1	Cash and cash equivalents - unrestricted		<u>\$2,328</u>
2	Cash and cash equivalents - restricted		
3	Accounts receivable (net)	A	<u>\$0</u>
4	Prepaid expenses		
5	Professional retainers		
6	Other: _____		
7	_____		
8	Total Current Assets		<u>\$2,328</u>
Property and Equipment (Market Value)			
9	Real property	C	<u>\$3,584,321</u>
10	Machinery and equipment	D	<u>\$0</u>
11	Furniture and fixtures	D	<u>\$0</u>
12	Office equipment	D	<u>\$0</u>
13	Leasehold improvements	D	<u>\$0</u>
14	Vehicles	D	<u>\$0</u>
15	Other: _____	D	
16	_____	D	
17	_____	D	
18	_____	D	
19	_____	D	
20	Total Property and Equipment		<u>\$3,584,321</u>
Other Assets			
21	Loans to shareholders		
22	Loans to affiliates		
23	_____		
24	_____		
25	_____		
26	_____		
27	Total Other Assets		<u>\$0</u>
28	Total Assets		<u>\$3,586,649</u>

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

Liabilities and Equity
(Real Estate Case)

Liabilities From Schedules

Post-Petition

Current Liabilities

29	Salaries and wages		
30	Payroll taxes		
31	Real and personal property taxes		
32	Income taxes		
33	Sales taxes		
34	Notes payable (short term)		
35	Accounts payable (trade)	A	\$0
36	Real property lease arrearage		
37	Personal property lease arrearage		
38	Accrued professional fees		
39	Current portion of long-term post-petition debt (due within 12 months)		
40	Other:		
41			
42			
43	Total Current Liabilities		\$0
44	Long-Term Post-Petition Debt, Net of Current Portion		
45	Total Post-Petition Liabilities		\$0

Pre-Petition Liabilities (allowed amount)

46	Secured claims	F	\$2,552,775
47	Priority unsecured claims	F	\$0
48	General unsecured claims	F	\$87,500
49	Total Pre-Petition Liabilities		\$2,640,275
50	Total Liabilities		\$2,640,275

Equity (Deficit)

51	Retained Earnings/(Deficit) at time of filing		\$946,374
52	Capital Stock		
53	Additional paid-in capital		
54	Cumulative profit/(loss) since filing of case		
55	Post-petition contributions/(distributions) or (draws)		
56			
57	Market value adjustment		
58	Total Equity (Deficit)		\$946,374
59	Total Liabilities and Equity (Deficit)		\$3,586,649

SCHEDULES TO THE BALANCE SHEET
(Real Estate Case)

Schedule A
Accounts Receivable and (Net) Payable

Receivables and Payables Agings	Accounts Receivable [Pre and Post Petition]	Accounts Payable [Post Petition]	Past Due Post Petition Debt
0 -30 Days			
31-60 Days			
61-90 Days			
91+ Days			
Total accounts receivable/payable	\$0	\$0	\$0
Allowance for doubtful accounts			
Accounts receivable (net)	\$0		

Schedule B
Inventory/Cost of Goods Sold
Not Applicable to Real Estate Cases

Schedule C
Real Property

Description	Cost	Market Value
14 PROPERTIES PER SCHEDULES PG3 (1) THROUGH (4)	\$3,541,800	\$3,584,321
Total	\$3,541,800	\$3,584,321

Schedule D
Other Depreciable Assets

Description	Cost	Market Value
Machinery & Equipment -		
Total	\$0	\$0
Furniture & Fixtures -		
Total	\$0	\$0
Office Equipment -		
Total	\$0	\$0
Leasehold Improvements -		
Total	\$0	\$0
Vehicles -		
Total	\$0	\$0

Schedule E
Aging of Post-Petition Taxes
(As of End of the Current Reporting Period)

Taxes Payable	<u>0-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>91+ Days</u>	<u>Total</u>
Federal					
Income Tax Withholding					\$0
FICA - Employee					\$0
FICA - Employer					\$0
Unemployment (FUTA)					\$0
Income					\$0
Other (Attach List)					\$0
Total Federal Taxes	\$0	\$0	\$0	\$0	\$0
State and Local					
Income Tax Withholding					\$0
Unemployment (UT)					\$0
Disability Insurance (DI)					\$0
Empl. Training Tax (ETT)					\$0
Sales					\$0
Excise					\$0
Real property					\$0
Personal property					\$0
Income					\$0
Other (Attach List)					\$0
Total State & Local Taxes	\$0	\$0	\$0	\$0	\$0
Total Taxes	\$0	\$0	\$0	\$0	\$0

Schedule F
Pre-Petition Liabilities

<u>List Total Claims For Each Classification -</u>	<u>Claimed Amount</u>	<u>Allowed Amount (b)</u>
Secured claims (a)	\$2,552,775	\$2,552,775
Priority claims other than taxes		
Priority tax claims		
General unsecured claims	\$87,500	\$87,500

(a) List total amount of claims even if under secured.

(b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

Schedule G
Rental Income Information

List the Rental Information Requested Below By Properties

Description of Property	<u>Property 1</u> <u>ASPEN GLOW</u>	<u>Property 2</u> <u>AVE CORTES</u>	<u>Property 3</u> <u>BRIDGEFIELD</u>	<u>Property 4</u> <u>CLOVERDALE</u>
Scheduled Gross Rents	<u>1550</u>	<u>1450</u>	<u>1235</u>	<u>1720</u>
Less:				
Vacancy Factor	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Free Rent Incentives	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other Adjustments	<u> </u>	<u>\$150</u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Deductions	<u>\$0</u>	<u>\$150</u>	<u>\$0</u>	<u>\$0</u>
Scheduled Net Rents	<u>\$1,550</u>	<u>\$1,300</u>	<u>\$1,235</u>	<u>\$1,720</u>
Less: Rents Receivable *	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Scheduled Net Rents Collected *	<u>\$1,550</u>	<u>\$1,300</u>	<u>\$1,235</u>	<u>\$1,720</u>

* To be completed by cash basis reporters only.

Schedule H
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank	<u>US BANK</u>	<u> </u>	<u> </u>	<u> </u>
Account Type	<u>CHECKING</u>	<u> </u>	<u> </u>	<u> </u>
Account No.	<u>.....73878</u>	<u> </u>	<u> </u>	<u> </u>
Account Purpose	<u>ALL LLC INCOME</u>	<u> </u>	<u> </u>	<u> </u>
Balance, End of Month	<u>\$2,328</u>	<u> </u>	<u> </u>	<u> </u>
Total Funds on Hand for all Accounts	<u>\$2,328</u>	<u> </u>	<u> </u>	<u> </u>

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

Schedule G
Rental Income Information

List the Rental Information Requested Below By Properties

Description of Property	<u>Property 5</u> <u>DESERT CANYON</u>	<u>Property 6</u> <u>DISCOVERY CREEK</u>	<u>Property 7</u> <u>ECHO FALLS</u>	<u>Property 8</u> <u>FEATHER RIVER</u>
Scheduled Gross Rents	<u>1650</u>	<u>1350</u>	<u>1590</u>	<u>1400</u>
Less:				
Vacancy Factor	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Free Rent Incentives	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other Adjustments	<u> </u>	<u> </u>	<u> \$65</u>	<u> </u>
	<u>(\$300)</u>	<u>(\$175)</u>		
Total Deductions	<u>(\$300)</u>	<u>(\$175)</u>	<u> \$65</u>	<u> \$0</u>
Scheduled Net Rents	<u>\$1,950</u>	<u>\$1,525</u>	<u>\$1,525</u>	<u>\$1,400</u>
Less: Rents Receivable *	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Scheduled Net Rents Collected *	<u>\$1,950</u>	<u>\$1,525</u>	<u>\$1,525</u>	<u>\$1,400</u>

* To be completed by cash basis reporters only.

Schedule H
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Account Type	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Account No.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Account Purpose	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Balance, End of Month	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds on Hand for all Accounts	<u>\$0</u>			

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

Schedule G
Rental Income Information

List the Rental Information Requested Below By Properties

Description of Property	<u>Property 9</u> <u>MISTY MORNIN</u>	<u>Property 10</u> <u>OSTRICH FERN</u>	<u>Property 11</u> <u>PUMPKIN PATC</u>	<u>Property 12</u> <u>SPLINTER ROCK</u>
Scheduled Gross Rents	<u>1790</u>	<u>1455</u>	<u>1305</u>	<u>1470</u>
Less:				
Vacancy Factor	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Free Rent Incentives	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other Adjustments	<u> </u>	<u> </u>	<u>(\$20)</u>	<u> </u>
<u>September Rent Paid and Deposited in August</u>	<u> </u>	<u> </u>	<u> </u>	<u>(\$1,470)</u>
Total Deductions	<u>\$0</u>	<u>\$0</u>	<u>(\$20)</u>	<u>(\$1,470)</u>
Scheduled Net Rents	<u>\$1,790</u>	<u>\$1,455</u>	<u>\$1,325</u>	<u>\$2,940</u>
Less: Rents Receivable *	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Scheduled Net Rents Collected *	<u>\$1,790</u>	<u>\$1,455</u>	<u>\$1,325</u>	<u>\$2,940</u>

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Schedule H
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Account Type	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Account No.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Account Purpose	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Balance, End of Month	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds on Hand for all Accounts	<u>\$0</u>	<u> </u>	<u> </u>	<u> </u>

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

Schedule G
Rental Income Information

List the Rental Information Requested Below By Properties

	<u>Property 1</u>	<u>Property 2</u>	<u>Property 3</u>	<u>Property 4</u>
Description of Property	<u>SURREY MEADOWS</u>	<u>SWEET LEILANI</u>	<u></u>	<u></u>
Scheduled Gross Rents	<u>1850</u>	<u>1310</u>	<u></u>	<u></u>
Less:				
Vacancy Factor	<u></u>	<u>1310</u>	<u></u>	<u></u>
Free Rent Incentives	<u></u>	<u></u>	<u></u>	<u></u>
Other Adjustments	<u></u>	<u></u>	<u></u>	<u></u>
	<u></u>	<u></u>	<u></u>	<u></u>
Total Deductions	<u>\$0</u>	<u>\$1,310</u>	<u>\$0</u>	<u>\$0</u>
Scheduled Net Rents	<u>\$1,850</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Less: Rents Receivable *	<u></u>	<u></u>	<u></u>	<u></u>
Scheduled Net Rents Collected *	<u>\$1,850</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

* To be completed by cash basis reporters only.

Schedule H
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank	<u></u>	<u></u>	<u></u>	<u></u>
Account Type	<u></u>	<u></u>	<u></u>	<u></u>
Account No.	<u></u>	<u></u>	<u></u>	<u></u>
Account Purpose	<u></u>	<u></u>	<u></u>	<u></u>
Balance, End of Month	<u></u>	<u></u>	<u></u>	<u></u>
Total Funds on Hand for all Accounts	<u>\$0</u>	<u></u>	<u></u>	<u></u>

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents
For the Month Ended 08/31/17 0:00

		<u>Actual</u> <u>Current Month</u>	<u>Cumulative</u> <u>(Case to Date)</u>
Cash Receipts			
1	Rent/Leases Collected	\$21,565	\$67,562
2	Cash Received from Sales		
3	Interest Received		
4	Borrowings		
5	Funds from Shareholders, Partners, or Other Insiders		
6	Capital Contributions		
7			
8			
9			
10			
11			
12	Total Cash Receipts	\$21,565	\$67,562
Cash Disbursements			
13	Selling		
14	Administrative		
15	Capital Expenditures		
16	Principal Payments on Debt		
17	Interest Paid		
	Rent/Lease:		
18	Personal Property		
19	Real Property		
	Amount Paid to Owner(s)/Officer(s)		
20	Salaries		
21	Draws		
22	Commissions/Royalties		
23	Expense Reimbursements		
24	Other		
25	Salaries/Commissions (less employee withholding)		
26	Management Fees	\$4,181	\$11,382
	Taxes:		
27	Employee Withholding		
28	Employer Payroll Taxes		
29	Real Property Taxes		
30	Other Taxes		
31	Other Cash Outflows:		
32	REPAIRS, WARRANTY INS. HOA DUES, OTHER	\$21,254	\$55,574
33	Checks issued but not cleared through bank by month end	(\$1,699)	
34	US Trustee Fee	\$325	\$325
35			
36			
37	Total Cash Disbursements:	\$24,061	\$65,234
38	Net Increase (Decrease) in Cash	(\$2,496)	\$2,328
39	Cash Balance, Beginning of Period	\$4,824	
40	Cash Balance, End of Period	\$2,328	

STATEMENT OF CASH FLOWS
(Optional) Increase/(Decrease) in Cash and Cash Equivalents
For the Month Ended ##### 08/31/17 0:00

		Actual Current Month	Cumulative (Case to Date)
Cash Flows From Operating Activities			
1	Cash Received from Sales		
2	Rent/Leases Collected	\$21,565	\$67,562
3	Interest Received		
4	Cash Paid for Development of Real Estate		
5	Cash Paid for Operation of Real Estate	\$23,736	\$64,909
6	Cash Paid for Administrative Expenses		
	Cash Paid for Rents/Leases:		
7	Personal Property		
8	Real Property		
9	Cash Paid for Interest		
10	Cash Paid for Net Payroll and Benefits		
	Cash Paid to Owner(s)/Officer(s)		
11	Salaries		
12	Draws		
13	Commissions/Royalties		
14	Expense Reimbursements		
15	Other		
	Cash Paid for Taxes Paid/Deposited to Tax Acct.		
16	Employer Payroll Tax		
17	Employee Withholdings		
18	Real Property Taxes		
19	Other Taxes		
20	Cash Paid for General Expenses		
21			
22			
23			
24			
25			
26			
27	Net Cash Provided (Used) by Operating Activities before Reorganization Items	(\$2,171)	\$2,653
Cash Flows From Reorganization Items			
28	Interest Received on Cash Accumulated Due to Chp 11 Case		
29	Professional Fees Paid for Services in Connection with Chp 11 Case		
30	U.S. Trustee Quarterly Fees	\$325	\$325
31			
32	Net Cash Provided (Used) by Reorganization Items	(\$325)	
33	Net Cash Provided (Used) for Operating Activities and Reorganization Items	(\$2,496)	\$2,328
Cash Flows From Investing Activities			
34	Capital Expenditures		
35	Proceeds from Sales of Capital Goods due to Chp 11 Case		
36			
37	Net Cash Provided (Used) by Investing Activities	\$0	\$0
Cash Flows From Financing Activities			
38	Net Borrowings (Except Insiders)		
39	Net Borrowings from Shareholders, Partners, or Other Insiders		
40	Capital Contributions		
41	Principal Payments		
42			
43	Net Cash Provided (Used) by Financing Activities	\$0	\$0
44	Net Increase (Decrease) in Cash and Cash Equivalents	(\$2,496)	\$2,328
45	Cash and Cash Equivalents at Beginning of Month	\$4,824	
46	Cash and Cash Equivalents at End of Month	\$2,328	\$2,328



P.O. Box 1800
Saint Paul, Minnesota 55101-0800

4552 IMG

Y ST01



Business Statement

Account Number: [REDACTED]

Statement Period:

Aug 1, 2017
through
Aug 31, 2017

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000019090 02 SP 0.500 106481188078220 P Y
ESTATE OF SCHULTE PROPERTIES LLC
DEBTOR IN POSSESSION
BANKRUPTCY CASE # 17-12883-MKN
STE 2-351
9811 W CHARLESTON BLVD
LAS VEGAS NV 89117-7519



To Contact U.S. Bank

24-Hour Business

Solutions:

1-800-673-3555

U.S. Bank accepts Relay Calls

Internet:

usbank.com

INFORMATION YOU SHOULD KNOW

At U.S. Bank we are committed to doing our part to deter criminal activities related to money laundering. We are enhancing our level of security on cash transactions in order to meet regulatory guidelines. To comply with these requirements, we need to clearly identify all individuals making cash transactions at our branches.

Beginning later this year we will require additional information from individuals who make cash transactions at the branch. Individuals who are not U.S. Bank accountholders will also be required to provide additional information, including individuals who present or receive cash on behalf of a business.

What may be required for a cash transaction?

This additional information includes: full name, address, date of birth, Taxpayer Identification Number (of the individual), occupation and photo identification (driver's license or government issued ID). Once the necessary information is established in our system, only photo identification will be required for subsequent cash transactions. Please be ready to provide this information when asked. For your convenience, our branches will be able to collect the additional information in advance of the requirement that becomes mandatory later this year. Thank you for your assistance.

Important changes are coming to your Online and Mobile Financial Services Agreement. Review the changes being made by clicking on the banner on your My Accounts page in Online Banking to learn more.

PREMIUM BUSINESS CHECKING

J.S. Bank National Association

Member FDIC
Account Number [REDACTED] 3878

Account Summary

	# Items	\$	
Beginning Balance on Aug 1			4,824.56
Customer Deposits	11		21,565.00
Card Withdrawals	26		11,073.55-
Other Withdrawals	1		75.02-
Checks Paid	28		12,912.55-
Ending Balance on Aug 31, 2017		\$	2,328.44

Customer Deposits

Number	Date	Ref Number	Amount	Number	Date	Ref Number	Amount
	Aug 1	8358792990	1,525.00		Aug 8	8358654471	1,455.00
	Aug 1	8358726838	1,720.00		Aug 11	9256183112	300.00
	Aug 1	8358793001	3,320.00		Aug 14	8059493626	1,525.00
	Aug 1	8358792992	6,065.00		Aug 18	9255751301	1,650.00
	Aug 4	9256281296	1,235.00		Aug 31	8955049370	1,470.00
	Aug 8	8358654473	1,300.00				
Total Customer Deposits							\$ 21,565.00

Card Withdrawals

Card Number: xxxx-xxxx-xxxx-0186

Date	Description of Transaction	Ref Number	Amount
Aug 1	Debit Purchase - VISA FIRST AMER HOME *****0186	On 073117 818-7815050 CA REF # 24755427212162121509669	175.50-



ESTATE OF SCHULTE PROPERTIES LLC
DEBTOR IN POSSESSION
BANKRUPTCY CASE # 17-12883-MKN
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LAS VEGAS NV 89117-7519

Business Statement

Account Number:
[REDACTED] 3878

Statement Period:
Aug 1, 2017
through
Aug 31, 2017

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**PREMIUM BUSINESS CHECKING****(CONTINUED)**

U.S. Bank National Association

Account Number [REDACTED]

Card Withdrawals (continued)

Card Number: xxxx-xxxx-xxxx-0186

Date	Description of Transaction	Ref Number	Amount
Aug 1	Debit Purchase - VISA FIRST AMER HOME *****0186	On 073117 818-7815050 CA REF # 24755427212162121509685	2162121509 193.50-
Aug 2	Debit Purchase 726344 *****0186	USPS PO 31489900 LAS VEGAS NV On 080217 ILK1TERM REF 721420726344	4408021532 13.18-
Aug 4	Debit Purchase - VISA DAL-TILE #152 LA *****0186	On 080317 LAS VEGAS NV REF # 24492157215206448500303	5206448500 2,948.29-

Card 0186 Withdrawals Subtotal \$ 3,330.47-

Card Number: xxxx-xxxx-xxxx-7620

Date	Description of Transaction	Ref Number	Amount
Aug 10	Debit Purchase 217026 *****7620	THE HOME DEPOT # LAS VEGAS NV On 080917 ILK1TERM REF 722202217026	2608092155 \$ 6.26-
Aug 10	Debit Purchase 808065 *****7620	THE HOME DEPOT # LAS VEGAS NV On 081017 ILK1TERM REF 722218808065	6508101359 21.59-
Aug 10	Debit Purchase 216157 *****7620	THE HOME DEPOT # LAS VEGAS NV On 080917 ILNKILNK REF 722202216157	5708092144 212.17-
Aug 10	Debit Purchase 008051 *****7620	THE HOME DEPOT # LAS VEGAS NV On 081017 ILNKILNK REF 722215008051	5108101026 1,381.58-
Aug 11	Debit Purchase - VISA FIRST AMER HOME *****7620	On 081017 818-7815050 CA REF # 24755427222172226909613	2172226909 138.00-
Aug 11	Debit Purchase - VISA FIRST AMER HOME *****7620	On 081017 818-7815050 CA REF # 24755427222172226909621	2172226909 156.00-
Aug 11	Debit Purchase - VISA AM CHINA NEVADA *****7620	On 081017 702-4316789 NV REF # 24269757222900014100055	2900014100 2,847.59-
Aug 14	Debit Purchase - VISA CHAVEZ CONSTRUCT *****7620	On 081117 702-3525518 NV REF # 24717057224132244771031	4132244771 250.00-
Aug 14	Debit Purchase - VISA SUPERIOR MOULDIN *****7620	On 081017 LAS VEGAS NV REF # 24323007223254222010075	3254222010 363.72-
Aug 16	Debit Purchase 032867 *****7620	THE HOME DEPOT # N LAS VEGAS NV On 081617 ILNKILNK REF 722817032867	6708161206 41.14-
Aug 21	Debit Purchase 300837 *****7620	THE HOME DEPOT # LAS VEGAS NV On 081817 ILK1TERM REF 723023300837	3708181810 138.21-
Aug 21	Debit Purchase - VISA FIRST AMER HOME *****7620	On 081817 818-7815050 CA REF # 24755427230262301068862	0262301068 156.00-
Aug 21	Debit Purchase - VISA AM CHINA NEVADA *****7620	On 081917 702-4316789 NV REF # 24269757232900014900080	2900014900 237.93-
Aug 21	Debit Purchase 019143 *****7620	LOWE'S #1620 LAS VEGAS NV On 081817 ILNKILNK REF 723018019143	4308181734 466.49-



ESTATE OF SCHULTE PROPERTIES LLC
DEBTOR IN POSSESSION
BANKRUPTCY CASE # 17-12883-MKN
STE 2-351
9811 W CHARLESTON BLVD
LAS VEGAS NV 89117-7519

Business Statement

Account Number:

3878

Statement Period:

Aug 1, 2017

through

Aug 31, 2017

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PREMIUM BUSINESS CHECKING**(CONTINUED)**

U.S. Bank National Association

Account Number: 3878

Card Withdrawals (continued)

Card Number: xxxx-xxxx-xxxx-7620

Date	Description of Transaction	Ref Number	Amount
Aug 22	Debit Purchase 446954 *****7620 THE HOME DEPOT # LAS VEGAS NV On 082117 ILK1TERM REF 723321446954	5408211654	43.27-
Aug 23	Debit Purchase - VISA HOMEDPOT.COM *****7620 On 082117 800-430-3376 GA REF # 24610437234010184286436	4010184286	190.47-
Aug 24	Debit Purchase - VISA ALL DESERT APPLI *****7620 On 082317 702-472-9900 NV REF # 24765017236207000000048	6207000000	125.00-
Aug 24	Debit Purchase - VISA LOUIS AND COMPAN *****7620 On 082217 714-529-1771 CA REF # 247893072355279000005112	5527900005	199.03-
Aug 30	Debit Purchase - VISA ProServ *****7620 On 082917 702-8564500 NV REF # 24270747241015262013127	1015262013	245.00-
Aug 31	Debit Purchase - VISA USPS POSTAGE END *****7620 On 083017 800-576-3279 CA REF # 24445007242300460453889	2300460453	50.00-
Aug 31	Debit Purchase 096980 *****7620 COSTCO WHSE #068 LAS VEGAS NV On 083117 ILNKILNK REF 724314096980	8008311302	129.87-
Aug 31	Debit Purchase - VISA REPUBLIC SERVICE *****7620 On 083017 866-576-5548 AZ REF # 24431057242083702383384	2083702383	343.76-

Card 7620 Withdrawals Subtotal \$ 7,743.08-

Total Card Withdrawals \$ 11,073.55-

Other Withdrawals

Date	Description of Transaction	Ref Number	Amount
Aug 14	Analysis Service Charge	1400000000	\$ 75.02-
Total Other Withdrawals			\$ 75.02-

Checks Presented Conventionally

Check	Date	Ref Number	Amount	Check	Date	Ref Number	Amount
1080	Aug 8	8355571537	35.00	1095	Aug 11	9254698450	3,532.00
1081	Aug 8	8357493940	28.75	1098*	Aug 29	8357009664	1,082.00
1082	Aug 3	8955998037	55.00	1099	Aug 28	8053758688	45.00
1083	Aug 8	8355571559	40.00	1100	Aug 28	8053758689	45.00
1084	Aug 4	9254957553	50.00	1101	Aug 17	8955372965	609.99
1085	Aug 4	9254957554	50.00	1102	Aug 17	8955372964	280.85
1086	Aug 29	8354690870	135.69	1103	Aug 17	8955372963	131.48
1087	Aug 7	8055030809	572.91	1104	Aug 18	9252637101	2,111.00
1088	Aug 25	9254672096	44.53	1105	Aug 24	8954321735	500.00
1089	Aug 25	9254672095	44.35	1107*	Aug 23	8654986504	700.00
1090	Aug 8	8358008614	200.00	1108	Aug 31	8950832670	65.00
1091	Aug 8	8358692628	400.00	1109	Aug 31	8950832669	65.00
1093*	Aug 17	8954729296	120.00	1113*	Aug 25	9252528668	649.00
1094	Aug 16	8655158452	320.00	1114	Aug 29	8356926339	1,000.00

* Gap in check sequence

Conventional Checks Paid (28) \$ 12,912.55-

Balance Summary

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Aug 1	17,085.56	Aug 2	17,072.38	Aug 3	17,017.38